

Year End Accounts 31 December 2025

Income and Expenditure

Income	2025	2024
Membership Subscriptions	8,427.00	8,390.00
Gift Aid - Note 1	2,699.27	1,327.00
Grant/s, Transfer/s, Donation/s		
Events	2,762.00	2,923.00
Monthly Meetings	364.50	119.00
Group Meetings	17,640.70	17,270.00
Bank interest	1,580.55	1,827.00
Miscellaneous - Note 2	1,664.82	1,018.00
TOTAL	35,138.84	32,874.00

Expenditure		
Third Age Trust/National Office	4,156.16	4,111.00
Newslink & Printing	3,478.38	3,246.00
Administration	1,066.51	421.00
Awareness and Promotion	219.99	1,164.00
Monthly Meetings	986.32	1,209.00
Group Meetings & Venue Hire	17,578.27	16,912.00
Other Meetings	571.94	831.00
Events	2,412.99	2,965.00
Miscellaneous - Note 2	1,606.60	70.00
Depreciaton		
TOTAL	32,077.16	30,929.00

Excess income over expenditure	3,061.68	1,945.00
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Fixed Assets:

Purchase of equipment over £500:

Depreciation of equipment:

Net book value carried fwd:

Bank and Deposit Accounts		
Current Account Lloyds Bank	5,616.70	2,555.02
Year end adjustments		
UTB 120 day notice account	36,000.00	36,000.00
Year end adjustments		1,267.00
Total:	41,616.70	39,822.02

Notes to the accounts

Note 1 - the claim for the Gift Aid relates to years 2024 and 2025

Note 2 - Miscellaneous includes the cost of Beacon £566 and repayment of short term loan of £1,000.

Reserves Policy

At the Board of Trustees Meeting of 12 September 2023 it was agreed that the level of financial reserves should be kept at no less than 6 months. As at 31 December 2025 the financial reserves were £41,617 and annual expenditure was £32,077, so reserves were at 14 months.

Fees Policy

The Board of Trustees policy on membership fees and group meeting fees is that they should remain at the same level in 2026 as for 2025. Going forward it is planned to maintain current levels of membership fees and group meeting fees for as long as funds allow.

Group meeting fees will remain the same for those groups where the income balances or does not exceed income by a reasonable margin. In those few cases where expenses are considerably in excess of the group fee income, alternative arrangements will be made on a case by case basis in conjunction with the Group Leader and Convenor.

Events

The following events were held during 2025: Beetle Drive, Orion Cinema, Christmas Lunch. These events were funded by the members who participated in each event. Overall income was £ 2,762 as against costs of £2,413 which resulted in an excess of income over expenditure of £349.

Independent examiner's report to the trustees of Burgess Hill U3A

I report to the Trustees on my examination of the accounts for Burgess Hill U3A (the Trust) for the year ended 31 December 2025

Responsibilities and basis of the report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: 1. accounting records were not kept in respect of the Trust as required under Section 130 of the Act; or 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of Examiner: Jacky Cadle ATT

Signed:



Date: 10/1/2026

Address:

123 Junction Road, Burgess Hill, West Sussex, RH15 0JL

Burgess Hill U3A Treasurer's Report

2nd March 2026

Please refer to the attached Final Year End Accounts for 2025. These have been examined and approved by our new Independent Examiner, Jacky Cadle, who has had experience of reviewing accounts at the Uniter Reform Church, Burgess Hill.

The Year End accounts for 2025 show that Burgess Hill U3A had excess income over expenditure of **£3,062**. That is more than I had budgeted and more than last year. Since we already have a large reserve of funds from previous years, I do not plan to have income in exceeding expenditure. This unplanned increase in income was partly due to,

- an unexpected gift of **£621** from Riviera Travel – a travel company that had been used by one of our members after seeing an advert in "U3A Matters".
- An extra **£1,350** from Gift Aid, due to having claimed for the past 2 years, instead of just 1 year.

Income from groups that use hired premises was sufficient to pay the venue hiring costs. Membership income of **£8,427** was sufficient to cover head office costs (including Third Age Matters) as well as for printing and posting NewsLink. Gift Aid income was higher than in 2024 due to the increased membership and due to claiming two years. Bank interest received from the United Trust Bank was **£1,580**. Other costs and income are close to budget and much as expected. Events are basically self-funding, or make a small excess income over expenditure.

Burgess Hill U3A continues to be in a very strong financial position. We have two bank accounts. The current account at **Lloyds bank** which is used for all our payments and receipts and the savings account at the **United Trust Bank (UTB)** which earns interest at the current Bank of England rate. I try to keep the amount of funds at **UTB** as high as possible to earn interest, while still retaining sufficient money for on-going expenses in the **Lloyds** account. The recent change in the bank rate has reduced the **UTB** interest received to 3.75%, and so bank interest this year is expected to reduce to about **£1,300**.

On 31st December 2025 the balances at these two bank accounts were as follows:

Lloyds Current Account	£5,617
United Trust Bank Savings Account	£36,000
Total Assets	£41,617

There was the additional cost of **£566** during 2025 to pay for the Beacon database. Beacon during the current year and thereafter will continue to be an expense of about **£600 pa**. In the year to 31st December 2026, I am not expecting the two unplanned items of income mentioned above. Furthermore, there will be less bank interest received due to the lowering of the Bank of England Bank Interest Rate and there may be inflation pressures on some of our venue costs. Considering these factors, I anticipate the Income and Expenditure will be in balance at the end of 2026.